

## **Board Evaluation**

Over the course of the 2013-14 year the Board carried out a program of self-review, using the ASX Corporate Governance Principles and Recommendations as a framework. This process was aimed at clarifying and improving our governance practices, maximising our Board effectiveness and identifying ways to assist Board member development.

This exercise proved very effective and resulted in several key improvements including:

- development of a skills audit of Board members to aid in Board training and targeted recruitment;
- development of new policies in financial management, risk management and Board ethics, as well as improvements to our privacy policy;
- strengthening of the Board code of conduct; and
- development of a mentoring process for new Board members.

The Board has made a commitment to carry out self-evaluation every 3 years just prior to our strategic planning process.